

Global Brokers is happy to supply you with an Investment advisor disclosure:

Under the Securities Law for advisers and Market participants Act

Global Brokers NZ Ltd. Has been in operation since August 2005. The company was set up to offer competitive Brokerage fees to its customers. Thus the companies Fee structure is designed to very competitive in the marketplace. Our **Maximum** Fees for Futures and Future options are \$50 dollars per side per lot(in the currency you trade) ie GBP or USD etc., Plus any Global Exchange Fees if applicable... FX Commission is generated from the Bid – Ask Spread There are no extra fees for self traded accounts...however we may add a **Maximum** Fee of USD \$ 25 per side per \$100k lot for phone orders....**ALL Commissions can negotiated down from these prices at the time of opening Your account...**

The company has never been a bankrupt. Staff will only provide advice on markets that they are familiar with eg. Global Futures Markets and Foreign Exchange. They will not give advice on stock investments based on company fundamentals... Staff are remunerated from the Fees and commissions as per above. Any issues or disputes should first be addressed with Nigel Bennetts who should be first contact if you have any questions... Prior to any trading clients will need to read and complete the relevant client agreement forms.. Global Brokers is audited by Hayes Knight Ltd.

STAFF PROFILES AND EXPERIENCE :

Nigel Bennetts:

Started in Banking - Foreign Exchange for ANZ Bank in 1985... then traded Forex and a Forwards Book for Westpac Merchant Finance including currency and interest rate swaps managing a forward book with exposure of over \$3 Billion., Worked for Westpac, BNZ, ASB and then Banque Indosuez in NZ and in Australia....trading Forex interbank and corporate.

Then moved to Ord Minnett Jardine Fleming in 1996 trading and advising both Futures and Foreign exchange. Currently Managing Director and a shareholder in Global Brokers NZ Ltd.

No Criminal convictions and Never been a bankrupt...

NZX Qualified and Registered Maquarie University Treasury dealer certification.

Doug Bowering:

Stared out in arbitrage software for the swaps market then worked for DFC Corp in the futures and options and arbitrage areas... Worked for Hong kong Shanghai bank in Australia in swaps and futures area... After this Worked for Ord Minnett Jardine Fleming in 1996 trading and advising both Futures and Foreign exchange. Then moved on to funds management and moved offshore for a while to Kuwait...Upon returning to NZ in 2001 Re joined Ord Minnett, and then again moved onto funds management....Started working for Global Brokers NZ Ltd in 2006.

No Criminal convictions and Never been a bankrupt...

NZX Qualified and Registered... Series 3 qualified..

University Qualifications : BSC and BE

